

PAY AS YOU DRIVE MOTOR POLICY FOR PRIVATE CARS **(Additional Policy Wordings – Pay As You Drive)**

Whereas the Insured by a proposal and declaration dated as stated in the schedule which shall be the basis of this contract and is deemed to be incorporated herein has applied to the Company for the product hereinafter contained and has paid the OD premium mentioned in the schedule as consideration for such cover in respect of accidental loss or damage occurring to the insured vehicle during the period of insurance.

This product will be offered as the base Private Car Insurance Policies and all covers, regulations and exclusions of standard motor policy would apply.

The Insured will be given the option to select the slab of Kms., which he/she may run during the policy period. If the vehicle is driven up to the selected slab of Kms., he/she shall get eligible discount and if the vehicle has run more than the selected slab of kilometers, the applicable slab based on the actual completed Kms., will be considered for discount as under at the time of renewal of this policy:

For selection of 4000 Kms.	-	25%
For selection of 6000 Kms.	-	20%
For selection of 8000 Kms.	-	15%
For selection of 10000 Kms.	-	10%
For selection beyond 10000 Kms	-	0%

This discount will be given on Basic OD premium only.

The Insured will be eligible for this discount, only if the policy is renewed with any of New India's office without any break in insurance. The Policy will continue to be in force even after it runs more than the selected slab of kilometers. During renewal of this policy, if it is observed that the vehicle has run more than the selected slab of kilometers, the applicable slab based on the actual completed Kms., will be considered for discount.

The Insured has to produce the odometer kilometers at the time of inception of the policy. Insured should ensure that the number of kilometers driven at any point of during the policy tenure or at the time of claim is easily ascertainable through use of any technology or through readings in vehicles odometer or through any other available means.

At the time of renewal of policy, the Insured has to produce the odometer kilometers at that time, which will be ascertainable through use of any technology or through readings in vehicles odometer or through any other available means, to confirm the slab of kilometer for allowing the discount.

Any act of tempering with such devices or readings, or any act which renders such devices non-functional would make this policy in-effective and the Insured will not get the discount at the time of renewal.

If the device is non-functional or is malfunctioning is observed due to any defect in the device (caused by wear & tear or manufacturing defect), the Insured should bring the same to the notice of Insurer immediately.

Insured may opt for other available add-ons in the base product on payment of additional premium.

Subject otherwise to the terms, conditions, limitations and exceptions of this policy.

Duly Constituted Attorney